

Annual Report 2024



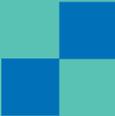
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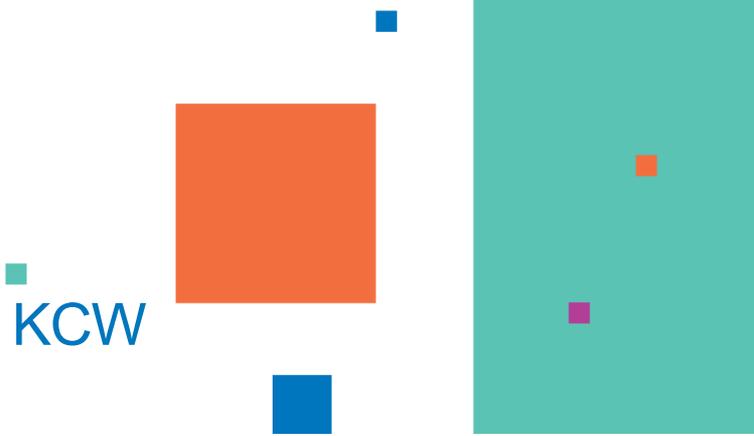
Introduction by the Chair and CEO

LPC Committee and Attendance

KCW Statistics

KCW LPC Accounts





This is Community Pharmacy KCW

Dear Colleagues,

The LPC is cognisant of the daily struggles that contractors are facing around funding, drug shortages, increased operating costs and workforce challenges. The year 23/24 saw the start of the Pharmacy First service which is the first injection of cash that the sector has seen for many years.

The impasse on funding, with no negotiation possible with the change in government, has become a crisis. We know that colleagues are struggling to make any margin on NHS prescriptions. NHS services are helping with increased turnover but are causing added workforce issues. We were hoping that the 24/25 contract would be ready before the end of 2024, but indications are that negotiations will not complete in time. The funding for 2025 onwards has not even started.

The last 6 months of 23/24 have largely been focussed on the preparation and launch of the Pharmacy First Service and the LPC did it's best to make sure that contractors are ready for the service. We facilitated face to face training sessions for many contractors. The Pharmacy First Service is doing well but not as well as expected. Please below for the service data for PF service.

The LPC continued to commission the excellent online training platform, Virtual Outcomes, in order that contractors across KCW could access a variety of training resources on a single, accessible platform <https://virtualoutcomes.co.uk/>. The training has proved to be popular amongst contractors and there has been an increased uptake of the number of pharmacies accessing many of the online training opportunities.

We are constantly talking to colleagues at the acute trusts to increase DMS referrals and we have seen some increase in activity. Both Chelwest and Imperial Trusts have started referrals for Smoking Cessation Service and hopefully contractors will sign up to the SCS service.

The LPC works very closely with NWL ICS and we have regular monthly meetings with the ICS Medicines Management team including the Chief Pharmacist, Seema Buckley. The workstreams include increasing activity on the BP service, ABPM service, DMS, drug shortages and supply issues. We worked closely with them on the Independent Prescribing Pathfinder sites but unfortunately KCW pharmacies were unable to take part. A major workstream is the funding of a pharmacy services portal and we are confident that the ICB will be able to fund Pharmoutcomes for 2025.

After the changes that were started by the Wright Review the LPC undertook the TAPR (Transforming Pharmacy Representation Programme) to the fullest. These were all completed successfully last year. One element of TAPR which the LPC has not been able to achieve is a merger with the other LPCs in the Northwest London geography. The committee members are confident that KCW LPC is doing well on its own until a time comes when a merger is possible.

Market Entry has very busy with many pharmacies in KCW changing hands and a Sainsburys pharmacy closing. Several pharmacies changed their hours from 100 to 72 hours.

The LPC has been firefighting on various issues included the old favourite ordering of repeat prescriptions, many more queries and outright complaints around supply due to shortages, fewer about unplanned closures but still complaints, surgery/practice pharmacist queries/asks and 'concerns' around Pharmacy First and practically every aspect of community pharmacy.

The LPC members believe that colleagues are not maximising the true potential of all the pharmacy services. The future of community pharmacy is going to be service driven so we would urge colleagues to invest in premises and workforce to achieve more services.

We are optimistic of better funding for 2025 onwards and LPC will help contractors achieve better service levels.

Amish Patel

Hitesh Patel

Chair, Community Pharmacy KCW

Chief Officer

Current Committee

Chairman

Amish Patel, Independent Contractor,
Stickland Chemist
4-6 The Arcade, South Kensington Tube Station, London SW7 2NA

Vice- Chair

Beneeta Shah, CCA Representative
Boots UK

Treasurer

Anar Tejani, Independent Contractor
Portman's Pharmacy, 93-95 Tachbrook Street, London SW1V 2QA

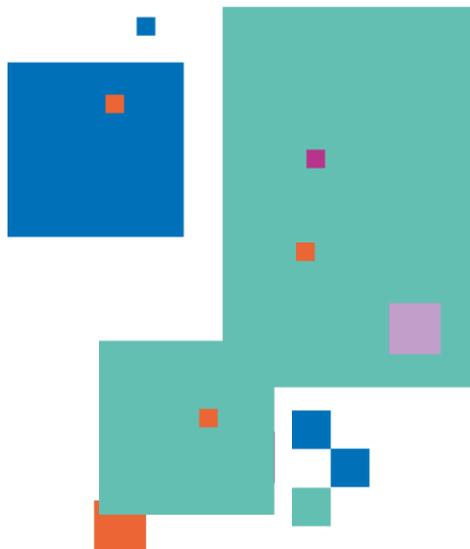
Yogin Patel, Independent Contractor
Baywood Chemist, 239 Westbourne Grove, London W11 2SE

Shiraz Mohamed, Independent Contractor
Market Chemist, 91-93 Church Street,
London NW8 8EU

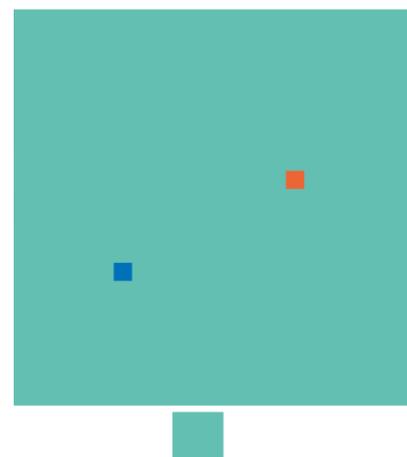
Sukhi Basra Independent Contractor
Clinipharm,
29 Upper Tachbrook Street,

Ronak Patel, Independent Contractor
Apek Pharmacy, 107 Praed Street, London W2 1NT

Alexandra Tibak CCA Representative
Boots UK



Member Name	Attendance this year 2023
Yogin Patel	7 of 7
Anar Tejani	7 of 7
Sukhvir Basra	5 of 5
Shiraz Mohamed	6 of 7
Beneeta Shah	7 of 7
Amish Patel	7 of 7
Ronak Patel	5 of 7
Alexandra Tibak	2 of 3

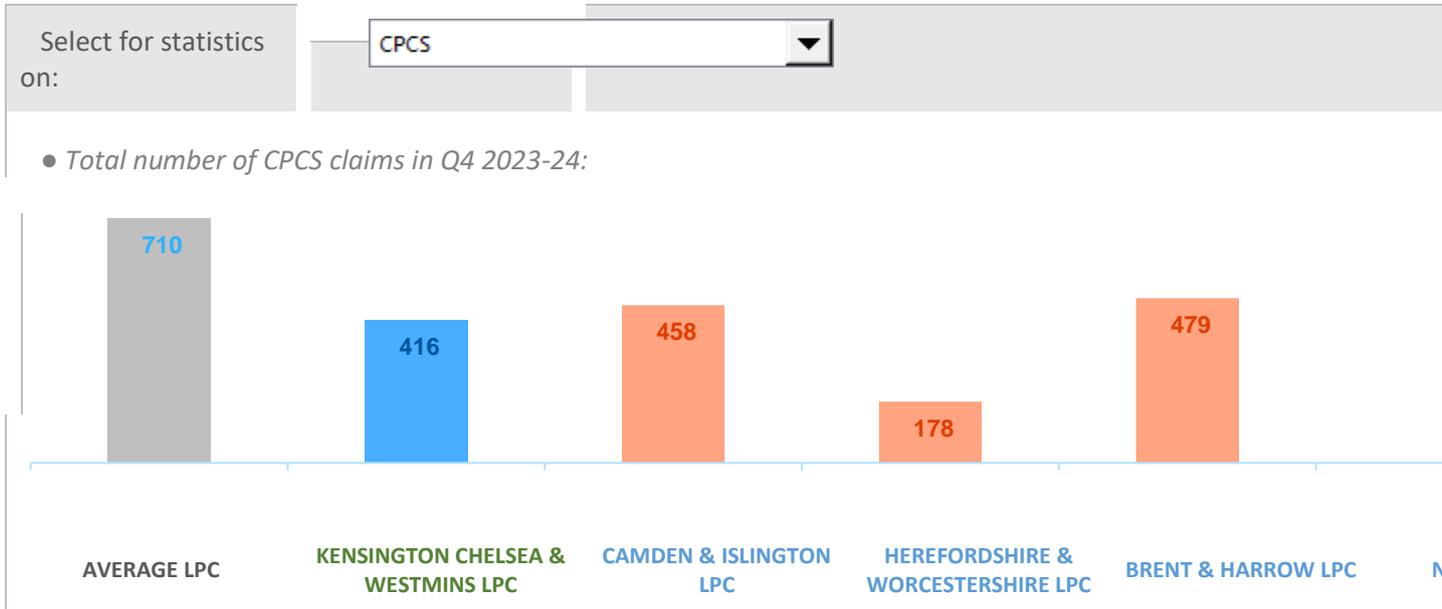


KCW Statistics

Prescription Volumes

KENSINGTON CHELSEA & WESTMINS LPC monthly averages for Q4 2023-24:

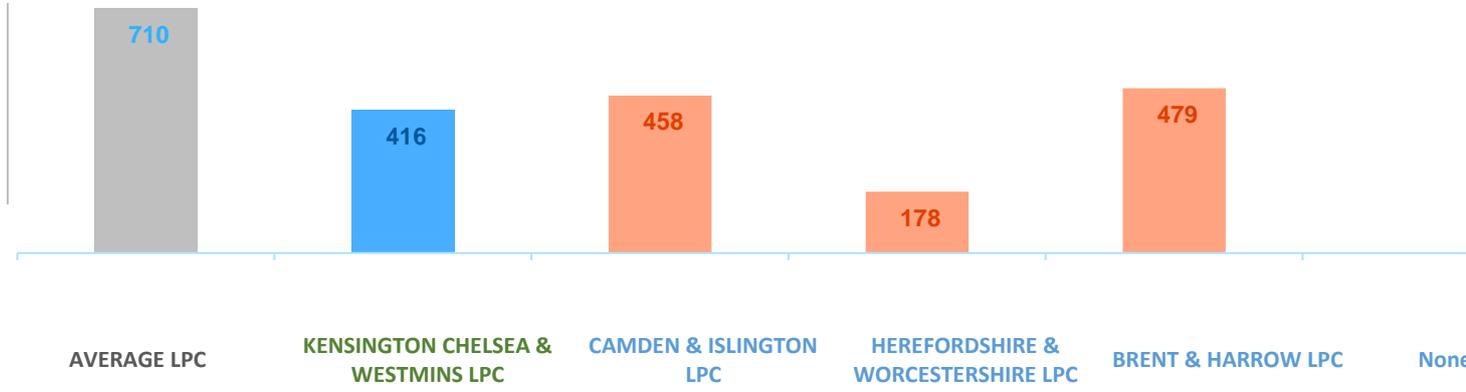
No. contractors:	Item volume:	Items per contractor:	Av. total number of services/month:	Average services per contractor:	Average eRD % rate:
112	479,301	4,292	5,372	48	31.9%



Select for statistics on:

DMS

● Total number of DMS claims in Q4 2023-24:



Select for statistics on:

BP clinic checks

● Total number of BP clinic checks claims in Q4 2023-24:

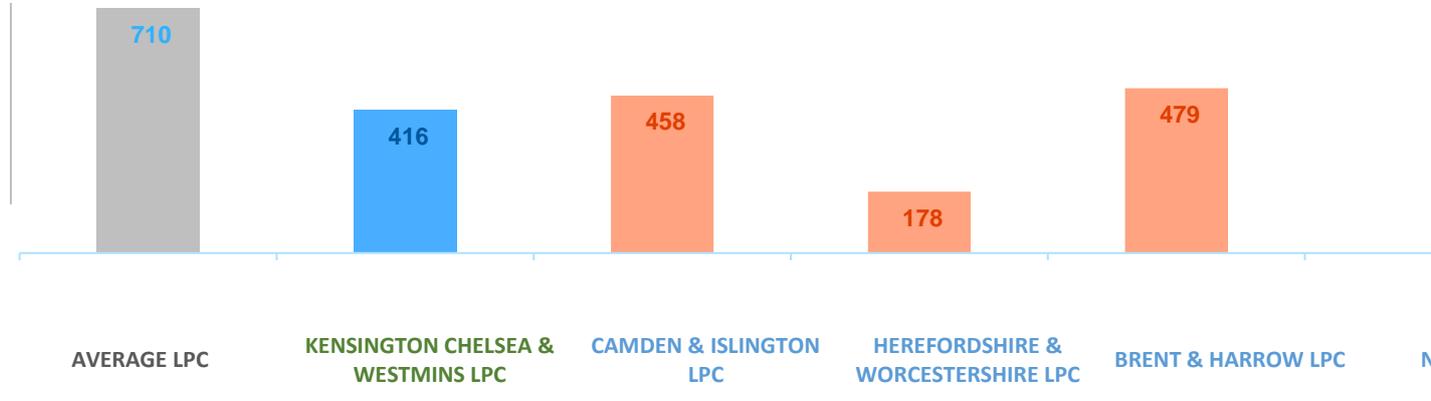


● % of contractors claiming at least once in Q4 2023-24 for BP clinic checks:

Select for statistics on:

ABPM

• Total number of ABPM claims in Q4 2023-24:



Select for statistics on:

Flu vaccinations

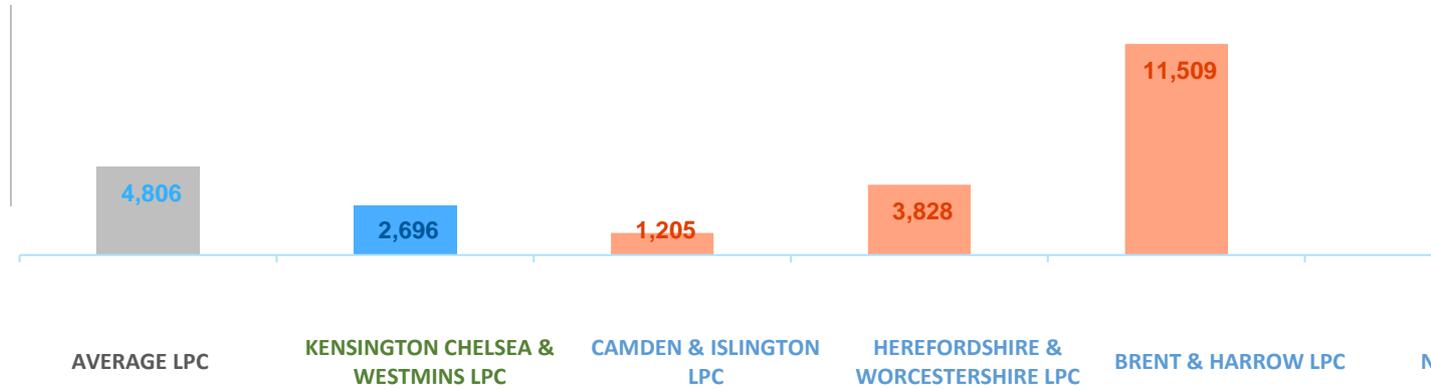
• Total number of Flu vaccinations claims in Q4 2023-24:



Select for statistics on:

Contraceptive consultations

● Total number of Contraceptive consultations claims in Q4 2023-24:

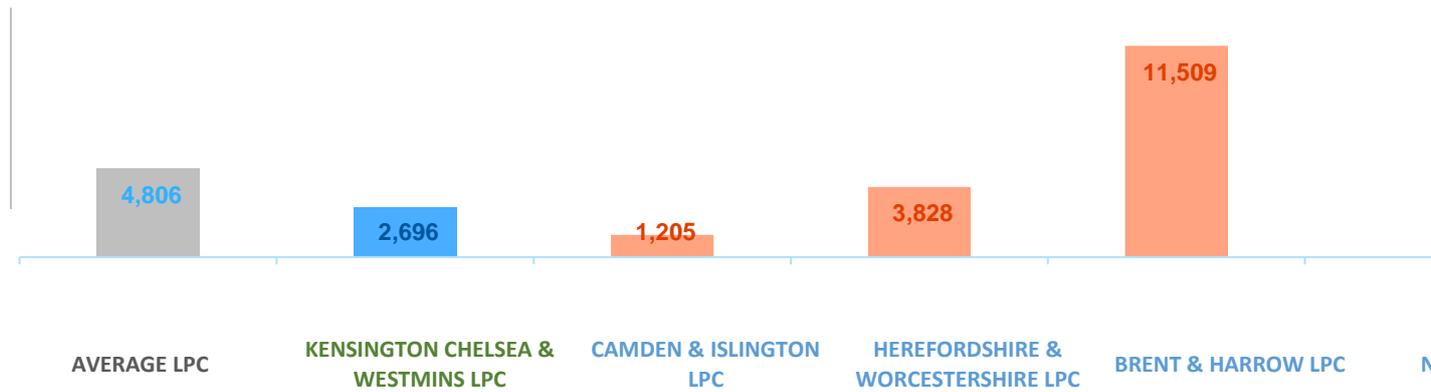


● % of contractors claiming at least once in Q4 2023-24 for Contraceptive consultations:

Select for statistics on:

PF - Urgent Medicine Supply

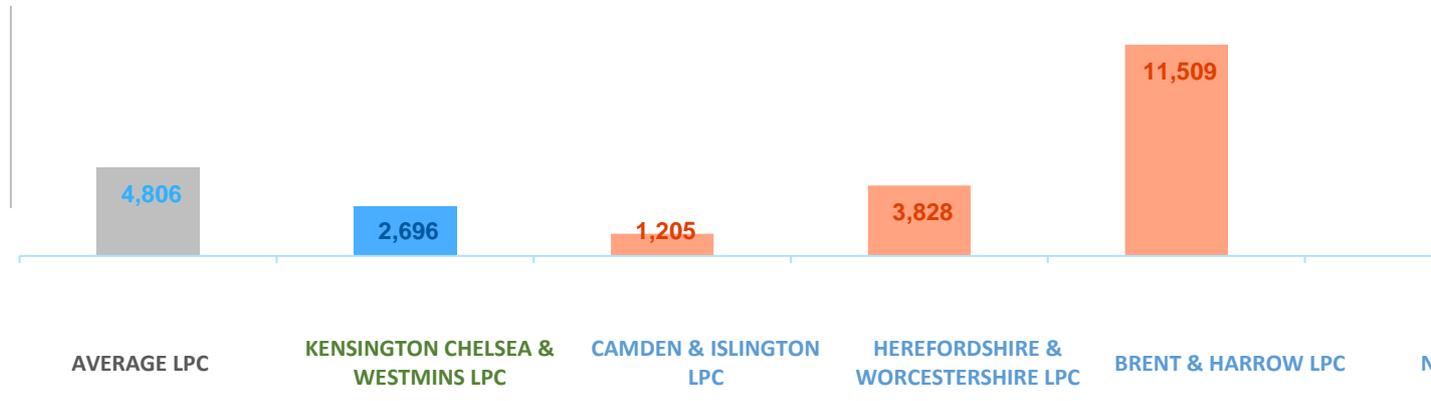
● Total number of PF - Urgent Medicine Supply claims in Q4 2023-24:



Select for statistics on:

PF - Minor Illness Referral

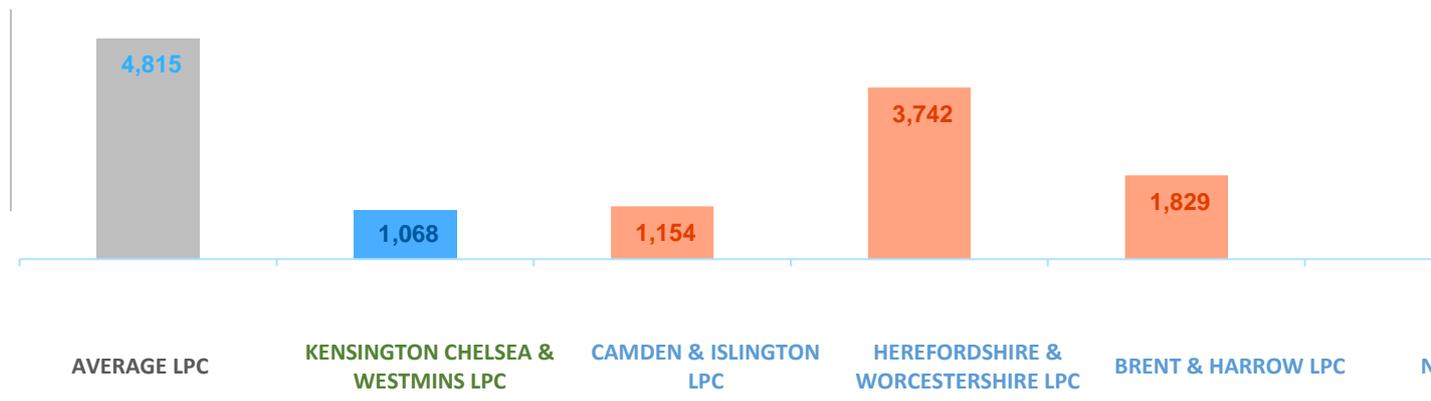
● Total number of PF - Minor Illness Referral claims in Q4 2023-24:



Select for statistics on:

PF - Total Clinical Pathways

● Total number of PF - Total Clinical Pathways claims in Q4 2023-24:



Community Pharmacy KCW
Financial Statements
For the year ended 31 March 2024

Community Pharmacy KCW

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Year ended 31 March 2024

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Accountants

Aequitas Accountants Ltd
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
Middlesex
HA5 5QA

Community Pharmacy KCW

Report of the Committee Members

Year ended 31 March 2024

Principal Activities

Community Pharmacy KCW is a Community Pharmacy body representing local NHS organisations.

Our goal is: To ensure that the interests of all pharmacy contractors in the area are represented equally and fairly and to provide the best level of support to them through timely and appropriate information; act on any opportunities that arise in the area which would be of benefit to them and bring in appropriate remuneration to them.

The Committee

Community Pharmacy KCW is an association whose functions and procedures are set out in our Constitution.

During the year ended 31 March 2024, Community Pharmacy KCW had 8 members on its main committee as follows:

2 members from the Company Chemist Association members.
6 members from Independent Pharmacy Contractors
From the above, the eight members elect a Chair and a Vice-Chair

Full details of these members can be found on Community Pharmacy KCW website:

<https://kensington-chelsea-westminster.communitypharmacy.org.uk/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

Please see our Annual Report which is available on our website

Community Pharmacy KCW

Report of the Committee Members

Year ended 31 March 2024

Overview - Continued

This report was approved by the Community Pharmacy KCW on 4th October 2024 and signed on its behalf by:

Mr A Patel

Chair of the Committee

Community Pharmacy KCW

Statement of Committee Members' Responsibilities

Year ended 31 March 2024

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Community Pharmacy KCW

Income and Expenditure Account

Year ended 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Income					
Statutory levies		120,000		120,000	
Other income		200		6,027	
Bank interest receivable		<u>2,712</u>	<u>122,912</u>	<u>510</u>	<u>126,537</u>
Expenditure					
Administration					
PSNC levy		20,631		17,044	
London LPC Forum levies		4,146		-	
Wages	2	51,408		75,475	
Employer national insurance contributions		839		4,547	
Employer pension contributions		1,321		1,321	
Conference, seminar and meeting expenses		4,362		3,680	
Telephone		360		241	
Clerical / Administration support cost		1,414		1,382	
Displacement cost		4,214		1,102	
Subscription		500		1,149	
Legal and professional fees		-		600	
Accountancy fees		3,660		3,660	
Depreciation		183		245	
Bank charges		<u>60</u>		<u>60</u>	
Total Costs			<u>93,098</u>		<u>110,506</u>
(Shortfall) / Surplus income over expenditure before tax			29,814		16,031
Corporation tax			515		97
(Shortfall) / Surplus income over expenditure after tax			<u>29,299</u>		<u>15,934</u>

Community Pharmacy KCW

Balance Sheet

as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets	3		551		734
Current assets					
Trade debtors		10,000		10,000	
Cash at bank and in hand		202,601		169,390	
Current liabilities		<u>212,601</u>		<u>179,390</u>	
Creditors: Amounts falling due within one year	4	7,811		4,082	
Net current assets		<u> </u>	204,790	<u> </u>	175,308
Total assets less current liabilities			<u>205,341</u>		<u>176,042</u>
Net assets			<u>205,341</u>		<u>176,042</u>
Represented by:					
General fund					
Balance at 1 April 2023			176,042		160,108
Surplus/(Deficit) for the year			29,299		15,934
Balance at 31 March 2024			<u>205,341</u>		<u>176,042</u>

These financial statements were approved by the Community Pharmacy KCW on 4th October 2024 and signed on its behalf by:

Mr A Patel

Chair of the Committee

Mr A Tejani

LPC Treasurer

The notes on pages 6 to 9 form part of these financial statements

Community Pharmacy KCW

Notes to the Financial Statements

Year ended 31 March 2024

1 Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation

Depreciation is calculated on a reducing balance basis on furniture and fittings at the following rate:

Furniture and Fittings	- 25%
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Taxation

Any surplus arising from the activities of the Community Pharmacy KCW on its non-mutual activities is subject to corporation at 19%.

Operating Leases

Rentals in respect of operating leases are charged to the income and expenditure account as incurred.

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going Concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

Community Pharmacy KCW

Notes to the Financial Statements

Year ended 31 March 2024

2 Employees

The salary of the Chief Executive for 2024 was £51,408 (2023: £75,575).

The average monthly number of persons employed during the year was 1 (2023: 2).

3 Tangible Assets

	Office Equipment £
Cost	
At 1 April 2023	3,171
Additions	-
Disposals	-
At 31 March 2024	<u>3,171</u>
Depreciation	
At 1 April 2023	2,437
Provided for year	183
	-
At 31 March 2024	<u>2,620</u>
Net Book Value	
At 31 March 2024	<u>551</u>
At 31 March 2023	<u>734</u>

Community Pharmacy KCW

Independent Assurance Report to the Committee Members of Community Pharmacy KCW

Year ended 31 March 2024

We have reviewed the financial statements of Community Pharmacy KCW for the year ended 31 March 2024, which comprise the Income Statement, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Committee member's responsibility for the financial statement

As explained more fully in the Committee member's Responsibilities Statement set out page 3, the Committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) also requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with the [applicable financial reporting framework]. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Community Pharmacy KCW

Notes to the Financial Statements

Year ended 31 March 2024

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	2,274	1,785
Pension fund	257	257
Accrued expenses	5,280	2,040
	<hr/>	<hr/>
	7,811	4,008
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